



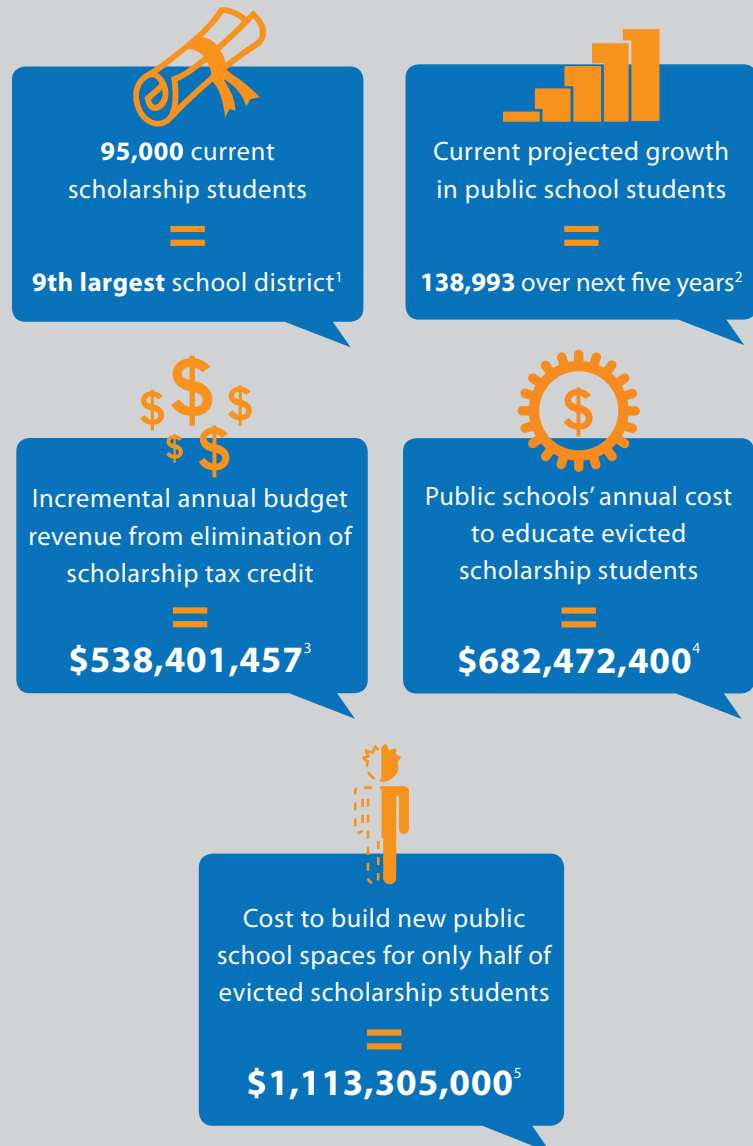
How can Florida afford to shut down Tax Credit Scholarships?

The Florida Education Association (FEA) has filed an appeal of a Leon County circuit judge's dismissal of its lawsuit against the 15-year old Florida Tax Credit Scholarship Program, even though three key plaintiffs have dropped from the suit. The FEA wants to take away scholarships from 95,000 of Florida's most economically disadvantaged (average income for a family of four is \$24,340 per year) and mostly minority (more than 60% are African-American or Hispanic) students. The fact that these students would be pulled out of schools that are working for them apparently had no effect on the decision to appeal.

But has the Florida Education Association considered the financial impact its lawsuit could have on public school districts?



COST vs. SAVINGS



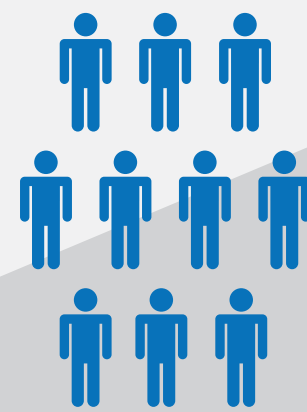
... leaves a \$1.3 billion hole.

Will we raise taxes?

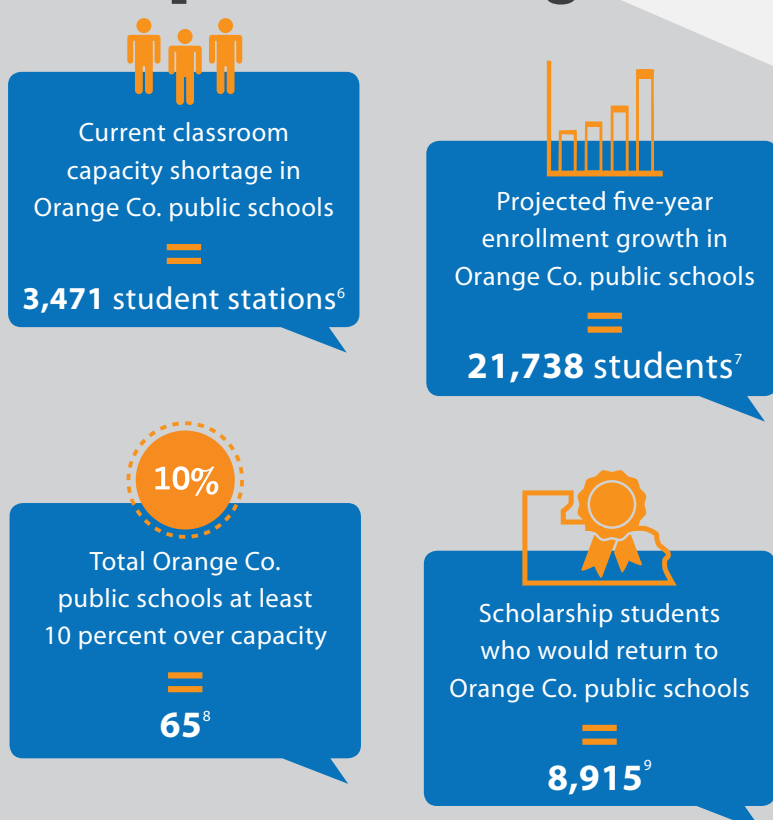
Will we cut services?



The Impact on Orange County



How can public schools, already overcrowded in many urban counties, immediately absorb nearly 100,000 new students?



#DropTheSuit

Learn more: SaveOurScholarships.com

The Office of Program Policy Analysis and Government Accountability (OPPAGA) has issued reports that show the program saves taxpayers tens of millions of dollars, because the maximum scholarship is less than public school per-pupil spending. Further, since the program was created, the State's contribution to public school district budgets has increased by \$2,202 per student.

The calculations: 1) From district student FTE counts on Florida Education Finance Program Second Calculation, 2016-17; 2) From July 7, 2016, Public Schools PreK-12 Education Estimating Conference report; 3) From Department of Revenue October 2016 report on tax-credit reservations for 2016-17; 4) Based on 95,000 students funded at the per-student in the FEFP Second Calculation, 2016-17; 5) New construction student-station cost of \$23,438 from three-year average of 2012-14 Department of Education Cost of Construction Report; 6) From December 2, 2014, OCPS Capacity Comparison Update; 7) Based upon Florida's Office of Economic & Demographic Research FTE Enrollment Forecast, April 13, 2015; 8) From December 2, 2014, OCPS Capacity Comparison Update; 9) Projection from Department of Education Florida Tax Credit Scholarship Program Quarterly Report, September 2016.